

Class– B.Com (Sem. VI) Regular
Subject – AUDITING
PAPER – BCG - 603

Time Allowed : 3 Hrs

Maximum Marks :50

Section – A

Note: Attempt any 10 questions out of 12 . Each question carries 1 mark.

1. (i) Management Audit
- (ii) Audit Certificate
- (iii) Types of Vouchers
- (iv) Routine Checking
- (v) Government Audit
- (vi) External Audit V/s Internal Audit
- (vii) First Auditor
- (viii) Clean Report
- (ix) Cash Book
- (x) Auditing Vs Investigation
- (xi) Balancesheet Audit
- (xii) Auditor of a limited company

SECTION – B

Attempt any 2 questions out of 4 . Each question carries 10 marks.

2. "The main purpose of auditing are detection of errors and frauds". Comment.

3. How will you distinguish between continuous audit and periodical audit? Discuss the advantages and disadvantages of each.
4. What is internal control? Why to have internal control? Explain the elements of a good system of Internal control.
5. What do you mean by Internal check? Suggest a suitable system of internal check with regard to 'payment of wages'.

SECTION-C

Attempt any 2 questions out of 4. Each question carries 10 marks.

6. What do you understand by verification and valuation? How would an auditor verify the fixed assets appearing in the balancesheet of a limited company?
7. What are the recent trends in auditing?
8. State the provisions of Companies Act regarding qualification, appointment and removal of auditors.
9. Discuss the civil liabilities of an auditor with the help of legal cases.
